

Copperton Improvement District

DISTRICT

2007
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Copperton Improvement District for the fiscal year ending December 31, 2007, as approved and adopted by resolution on December 13, 2006. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on December 13, 2006

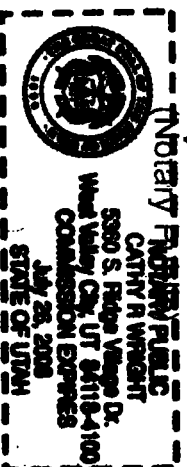
Signed:

[Signature]
Budget Officer

Subscribed and sworn to this 15th

day of December, 2006.

Cathy R Wright



Copperton Improvement District

Final Budget for Fiscal Year 2007

Enterprise Fund

Detail Statement of Revenues & Expenditures

Form 3

Description	2005 Actual	2006 Estimated	2007 Final
OPERATING REVENUE:			
Charges for service	\$ 218,441	\$ 230,000	\$ 231,000
Connection fees	0	0	0
Late fees	5,609	5,000	6,000
Total Operating Revenues	224,050	235,000	237,000
OPERATING EXPENSES:			
Salaries and wages	24,241	9,000	11,000
Employee benefits	10,109	1,000	1,000
Professional services	64,146	61,500	70,000
Repairs and maintenance	6,270	12,467	7,500
Depreciation	59,370	36,566	60,000
Miscellaneous	3,190	3,000	3,000
Insurance	11,783	11,500	12,000
Pump station power costs	11,637	9,500	15,217
Utilities	5,624	6,500	6,250
Supplies	1,680	5,500	3,000
Total Operating Expenses	198,050	156,533	188,967
OPERATING INCOME (LOSS)	26,000	78,467	48,033
NON-OPERATING REVENUES (EXPENSES)			
Interest earnings	16,809	7,500	12,500
Property tax	34,880	40,635	40,635
Motor vehicle tax	2,000	2,000	2,000
Miscellaneous	17,120	1,355	1,355
Interest expense	-32,281	-40,523	-40,523
Impact fees	0	0	0
Loan payment	0	-64,000	-64,000
Reserves	0	0	600,000
Capital projects			-600,000
TOTAL NON OPERATING REVENUES (EXPENSES)	38,528	-53,033	-48,033
NET INCOME (LOSS)	\$ 64,528	\$ 25,434	\$ -